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Dear Alphastox Subscribers,

I wanted to make sure everyone was aware and ready to see **Cuba Ventures Corp (TSX.V: CUV)**, formerly known as MPH Ventures (TSX.V: MPS), start trading tomorrow! This is big news and I am very excited to see the stock come to trade and watch the company grow. The Change of Business and acquisition of Steve Marshall's company, Travelucion Media, is now complete. Travelucion, now a wholly owned sub of the public vehicle Cuba Ventures, is a profitable online travel and digital media company servicing visitors to Cuba. This deal is one of the only publicly traded companies in North America with direct exposure to Cuba and insiders have a lot of skin in the game by owning over 40% of the shares. The timing is ideal as well with Obama being in Cuba this week marking the first sitting US president to be in the country since 1928. There are a lot of eyes on Cuba right now and investors are keen to find opportunities there.

Jim Pettit, President and CEO of Cuba Ventures, stated: "This is a significant milestone for the Company and its shareholders. Cuba Ventures Corp. will commence trading Monday, March 21st as one of the first and only Cuba-focused publically traded vehicles in North America offering investors direct exposure to the island. Our team is dedicated to value creation and capitalizing on the growth and unique opportunities present in Cuba. Our acquisition of Travelucion Media marks our initial entry into Cuba and its largest sector the tourism industry."

In case you missed the last few news releases, here is a short excerpt that highlights what the deal and what the company does:

Travelucion Media is an on-line travel and digital marketing company that specializes in travel marketing, electronic reservations and on-line booking solutions for international visitors to Cuba. The company owns one of the most significant portfolios of Cuba-focused web properties and domains that have been promoting Cuba and offering on-line travel services to the Caribbean nation since 1995. Travelucion's revenues have been increasing in the wake of the notable shift in American policy toward Cuba as diplomatic relations between the two nations has now normalized and with travel restrictions on Americans visiting Cuba starting to gradually relax. Travel restrictions that make it difficult for most Americans to visit the Caribbean island remain in place but new rules put in place by U.S. President Obama have made it much easier for permitted Americans to visit Cuba than it has been for the last half century.

Travelucion owns 432 website popularizing Cuban culture, music, celebrities, over 60 major tourist destinations, golf, banking and commerce, which collectively generate over 30 million page views per year. Through legacy agreements with Cuba's largest travel companies, Travelucion's emblematic e-commerce brands like Havanatur.com provide the company with access to a broader and more diverse portfolio of national travel and tourism packages in Cuba than any other travel provider. Travelucion is also uniquely established to handle the travel requirements of qualified U.S. travellers to Cuba. This allows permitted U.S. travellers, in addition to non-U.S. travellers, the ability to book on-line hotel and spa accommodations or create Cuban travel packages with exclusive private home rentals, exotic/antique car services, and access to a multitude of guided or self-discovery tours across Cuba.

Travelucion's audited financials for the 12-month period from Jan. 1 to Dec. 31, 2014 show booking revenues net of cancellations and reductions of CDN \$672,116. Travelucion's unaudited financials for the nine-month period from Jan. 1 to Sept. 30, 2015 show booking revenues net of cancellations and reductions of CDN \$1,071,833. It sounds like the last quarter of 2015 was particularly strong with even more growth and the same can be said of the first two months of 2016. The company is growing rapidly and with increased marketing and advertising budgets, I expect these numbers to increase.

Travelucion plans to increase its revenues further by enhancing its corporate profile through additional marketing and by focusing on Canadian and American travellers. The majority of Travelucion's current sales is from Europe and South America, yet Americans represent 34 per cent of visitors to Travelucion's websites but account for less than 6 per cent of the company's revenue. The company plans to establish relationships and partnerships with large North American travel companies and suppliers, including cruise lines, water sports companies and medical tourism, as well as ecotourism suppliers. Cuba Ventures and its wholly owned sub Travelucion will also overhaul and modernize the 432 websites that currently generate over 30 million page views per year that drive traffic to Travelucion's booking platforms to further monetize this on-line traffic. In addition, the company will continue to build on its 150 private home (Casa Particulars) rental listings using a model similar to that of Airbnb and HomeAway, as well as its taxi/historic private car rental services.

I met with Steve Marshall, Founder and President of Travelucion, last month and I have to say, I was very impressed with what he's been able to build and that's why I decided to invest in the company in their last private placement. Steve spent over 11 years in Cuba specializing in Cuban joint ventures and successfully founded a number of companies including: Primeras Inversiones (Havana Free Zone), the first state approved real estate joint venture (CIMEX), the Dimension W-Tech Start-Up Joint Venture with the Ministry of Communications, and the first Cuba-centric online marketing company with the Ministry of Tourism. He is knowledgeable concerning the idiosyncrasies of dealing with the Cuban Government and Cuba's foreign investment laws, and has received coverage in the Financial Times, BBC News, CNN, Time Magazine, Washington Post, Chicago Tribune and The Wall Street Journal.

The company has tremendous potential to generate significant returns for shareholders over the next 12-18 months as they continue to build their revenues and add cash to the bottom line. I believe there will be an appetite for this kind of business both from the investment community but also from larger online travel companies like Expedia and Priceline. There is a unique window of opportunity in that there is little to no competition from American companies due to the trade embargo yet the travel restrictions on Americans going to Cuba are dissipating which is opening up a multi-billion dollar market for Americans travelling to Cuba. Travelucion is the go-to online travel and marketing agency for anyone looking to travel to Cuba and with the borders now opening up in with the US, the potential of this

business is incredible. This is getting kick-started and validated by U.S. President Obama's historic visit to Cuba this month. Here is a short video explaining the impact:



<https://www.youtube.com/watch?v=-d4QMGuGc2E>

There is no doubt in my mind that it's only a matter of time until all U.S. citizens are able to travel freely to Cuba and once that happens, I think this business is off to the races. Here are some news articles that highlight the major business opportunities in Cuba and what is changing between the U.S. and the island nation:

CNN Articles:

<http://www.cnn.com/2016/03/15/politics/cuba-treasury-regulations-obama-visit/index.html>

<http://money.cnn.com/2016/03/03/news/companies/airlines-flights-to-cuba/index.html>

Obama letter among first direct mail to Cuba in more than 50 years:

<http://www.usatoday.com/story/news/2016/03/17/us-resumes-direct-mail-cuba-after-50-years/81904104/>

Cruise lines forecast big boost from Cuba:

<http://www.sun-sentinel.com/business/tourism/fl-seatrade-cruise-global-opener-20160315-story.html>

Cuba Venture investors are extremely lucky to be a part of such a quickly growing industry and I can't wait to follow the story and watch it evolve over time. This could be a very exciting year for CUV shareholders so make sure you stay tuned! This is a very topical story as there are countless articles constantly uploaded on the net talking about the opportunities in Cuba so don't be surprised to see

some increased activity in the stock as the story gets exposed to a broad audience around the world.

As always, if you have any questions, please do not hesitate to get in touch with me anytime. I look forward to hearing from you.

Best,

Etienne

Disclosure: Transcend Capital Inc. is a shareholder and has been paid a consulting fee for conducting a review of the company